

Personal Finance
Distance Learning Week 3:
April 20-26, 2020

Hello, Personal Finance Students! This week, we will be working with Chapter 7 of Dave Ramsey's text focusing on **Consumer Power**.

For this chapter, you will have 3 options to complete the week's assignments: watching Dave videos and answering questions, or completing the Everfi module on Consumer Skills. **OR** you may do **both** options for extra credit. Each of the options covers bargain-shopping and consumer awareness.

The first option will be to **watch two short Dave videos** from the FoundationsDigital.com website. You will be asked to respond to the videos answering questions about methods for purchasing items and how to find good deals. The second option is to **complete the Everfi Consumer Skills module**. This module also discusses topics of bargain shopping and consumer awareness.

To complete this week's assignments, do ONE of the following options:

Option 1:

1. Log in to your FoundationsDigital.com account and watch the **Chapter 7, Video 2.2 Know How to Score a Good Deal** and **Video 2.3 Know How to Score a Good Deal (Continued)** You may want to take notes as you watch. Here are the direct links:

<https://www.foundationsdigital.com/app/#/course/37267/modules/200335/item/12600800>
<https://www.foundationsdigital.com/app/#/course/37267/modules/200335/item/12600801>

2. Answer the questions in the **Week 3 Journal Response** Assignment:

- How can you get a better deal on something using cash rather than credit?
- Why is silence a powerful when negotiating a deal?
- Many stores try to entice buyers by offering double-discounts. Which is a better deal on a \$50 item: 45% off original price or 30% off and additional 20% off at the register?
- Another tactic is to use BOGO deals. Which is a better deal on a \$7.99 item: 50% off or buy one, get one at half price?
- Why do you have to be careful before purchasing anything on sale?

Option 2:

1. Log in to your Everfi account. Complete the **Consumer Skills** module. Then enter the your quiz score in the **Everfi: Consumer Skills** Assignment form on Teams. (Or you may upload a screenshot of your completed quiz.)

Option 3:

1. Complete *both* assignments for 20 points of extra credit! This is a great option for students who are looking to raise their grades, or improve their bargain shopping skills even more.